

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: KEOSAUQUA
Local Government Number: 89G858

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KEOSAUQUA DEVELOPMENT URBAN RENEWAL	89002	2

TIF Debt Outstanding: 393,753

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	305,898	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	68,190
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	68,190

Rebate Expenditures:	0
Non-Rebate Expenditures:	93,682
Returned to County Treasurer:	0
Total Expenditures:	93,682

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	280,406	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 19,665

Urban Renewal Area Data Collection

Local Government Name: KEOSAUQUA (89G858)
 Urban Renewal Area: KEOSAUQUA DEVELOPMENT URBAN RENEWAL
 UR Area Number: 89002

UR Area Creation Date: 12/1996

UR Area Purpose: To create jobs, strengthen the property tax base and encourage industrial and commercial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KEOSAUQUA CITY/VAN BUR SCH/KEO DEV UR TIF INCRE	89047	89048	2,137,868
KEOSAUQUA CITY AG/VAN BUR SCH/KEO DEV UR TIF INCR	89049	89050	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	172,770	2,492,680	1,043,700	1,799,210	0	0	5,508,360	0	5,508,360
Taxable	103,546	1,316,549	1,043,700	1,799,210	0	0	4,263,005	0	4,263,005
Homestead Credits									15

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **305,898** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 68,190
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 68,190

Rebate Expenditures: 0
 Non-Rebate Expenditures: 93,682
 Returned to County Treasurer: 0
Total Expenditures: 93,682

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **280,406** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For KEOSAUQUA DEVELOPMENT URBAN RENEWAL

CITY SHOP/INTERNAL

Description:	CONSTRUCT CITY SHOP
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

CITY SHOP/BANK LOAN

Description:	CONSTRUCT CITY SHOP
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

8TH STREET SEWER

Description:	8TH STREET SEWER
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

PHASE I WATER

Description:	WATER MAIN PROJECT- PART 1
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

PHASE II WATER

Description:	WATER MAIN PROJECT- PART II
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

PHASE III WATER

Description:	WATER MAIN PROJECT - PART III
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For KEOSAUQUA DEVELOPMENT URBAN RENEWAL

CITY SHOP/INTERNAL

Debt/Obligation Type:	Internal Loans
Principal:	2,908
Interest:	87
Total:	2,995
Annual Appropriation?:	Yes
Date Incurred:	06/01/1999
FY of Last Payment:	2015

CITY SHOP/BANK LOAN

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	69,315
Interest:	4,000
Total:	73,315
Annual Appropriation?:	Yes
Date Incurred:	06/01/1998
FY of Last Payment:	2017

8TH STREET SEWER

Debt/Obligation Type:	Internal Loans
Principal:	3,587
Interest:	152
Total:	3,739
Annual Appropriation?:	Yes
Date Incurred:	06/01/1999
FY of Last Payment:	2015

PHASE I WATER

Debt/Obligation Type:	Internal Loans
Principal:	86,900
Interest:	16,343
Total:	103,243
Annual Appropriation?:	Yes
Date Incurred:	06/01/2009
FY of Last Payment:	2018

PHASE II WATER

Debt/Obligation Type:	Internal Loans
Principal:	25,264
Interest:	4,751
Total:	30,015
Annual Appropriation?:	Yes
Date Incurred:	06/01/2012
FY of Last Payment:	2018

PHASE III WATER

Debt/Obligation Type:	Internal Loans
Principal:	156,989
Interest:	23,457
Total:	180,446
Annual Appropriation?:	Yes
Date Incurred:	06/01/2012
FY of Last Payment:	2017

Rebates For KEOSAUQUA DEVELOPMENT URBAN RENEWAL

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TIF Taxing District Data Collection

Local Government Name: KEOSAUQUA (89G858)
 Urban Renewal Area: KEOSAUQUA DEVELOPMENT URBAN RENEWAL (89002)
 TIF Taxing District Name: KEOSAUQUA CITY/VAN BUR SCH/KEO DEV UR TIF INCRE
 TIF Taxing District Inc. Number: 89048
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1996

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,492,680	1,043,700	1,799,210	0	0	5,335,590	0	5,335,590
Taxable	0	1,316,549	1,043,700	1,799,210	0	0	4,159,459	0	4,159,459
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,164,863	3,170,727	2,137,868	1,032,859	33,696

FY 2014 TIF Revenue Received: 68,171

TIF Taxing District Data Collection

Local Government Name: KEOSAUQUA (89G858)
 Urban Renewal Area: KEOSAUQUA DEVELOPMENT URBAN RENEWAL (89002)
 TIF Taxing District Name: KEOSAUQUA CITY AG/VAN BUR SCH/KEO DEV UR TIF INCR
 TIF Taxing District Inc. Number: 89050
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1996

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	172,770	0	0	0	0	0	172,770	0	172,770
Taxable	103,546	0	0	0	0	0	103,546	0	103,546
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	79,290	93,480	0	93,480	2,573

FY 2014 TIF Revenue Received: 19